The Cost of College

**Direct Costs:**
- Tuition and fees
- Room and board

**Indirect Costs:**
- Books and supplies
- Transportation
- Miscellaneous personal expenses
- Other documented educational expenses

**Total Cost of Attendance**
Net Price Calculator

• Helpful tool for you to understand what your total costs might be as you are navigating the college application process
• Net Price (out of pocket costs) equals Cost of Attendance minus predicted financial aid.
• Available on most University financial aid/admissions websites
Ways to Pay for College

Financial Aid
- Grants
- Scholarships
- Work Study
- Loans

Non-Financial Aid
- Personal Savings
- College Savings Plans (529 or GET)
- Family Contributions
- Payment Plans
Types of Financial Aid

**SCHOLARSHIPS**
Merit or Financial Need-based
Usually from a university or an external organization

**GRANTS**
Generally financial need-based
Does not need to be repaid
Federal, state, and institutional sources

**WORK STUDY**
Paid as you earn
Federal, state, and institutional sources

**EDUCATIONAL LOANS**
Must be repaid
Federal or Private
Important FAFSA Information

• Most people are eligible to apply to the FAFSA.

• Most people qualify for some sort of aid, even if it is a loan.

• May qualify you for state and institutional aid, not just federal.
• Used to electronically sign the FAFSA
• Students and parents need their own FSA ID.
• Used to confirm your identity. Requires first and last name, Social Security Number and email address.
• Dept of Ed takes 1-3 days to process FSA ID before it can be used to sign the FAFSA.
• Located at www.fsaid.ed.gov
Applying for Financial Aid

FAFSA: Free Application for Federal Student Aid
www.fafsa.ed.gov

Need money for college?

Complete the FAFSA® (Free Application for Federal Student Aid) form to apply for financial aid for college, career school, or graduate school.

NEW TO FAFSA.GOV?

Submitting the FAFSA form is quick, and most importantly, it's FREE. Get started today.

START HERE

RETURNING USER?

- Make a correction
- Add a school
- View your Student Aid Report (SAR)

LOG IN

Due to scheduled site maintenance, FAFSA on the Web will be unavailable every Sunday from 3 a.m. to 11 a.m. (Eastern Time). We apologize for any inconvenience this may cause.
Completing the FAFSA

- File for correct school year
  - File 2019-2020 FAFSA for students starting in Fall 2019

- Using correct IRS Tax Return filing year
  - Prior-prior year means using 2017 Tax Return on 2019-2020 FAFSA

- Meet priority funding deadlines.
  - Check with each school for priority filing date.
  - 2019-20 FAFSA is available on October 1st

- FAFSA must be electronically signed by student and parent
  - (Electronically sign FAFSA with FSA ID)
Special Circumstances

Contact the Financial Aid Office, not the FAFSA processor, about financial circumstances you’re not able to explain on the FAFSA such as:

- Inability to obtain parent information
- Changes to income
- Private K-12 Tuition for siblings in 2019-2020
- Significant Medical/Dental expenses not covered by insurance
- Unusual non-discretionary expenses
- If you’re unsure, ask your Financial Aid Counselor!
WASFA: Washington Application for State Financial Aid

• For students who are not eligible to file the FAFSA (such as people who are not US Citizens or Permanent Residents), but are Washington residents.

• Potentially eligible for Washington State aid

• Do not file if you file a FAFSA.

• Available at https://readysetgrad.wa.gov/wasfa
Outside Scholarships

Use your favorite search engine to find FREE College Scholarship Searches

• Cappex
cappex.com

• The College Board Scholarship Search
collegeboard.com/paying

• FinAid!
finaid.org

• Student Scholarship Search
studentscholarshipsearch.org

• Washington Scholarship Coalition
www.thewashboard.org

Use Google Search with your demographic terms to find even more opportunities!
Financial Aid Timeline

Fall 2018

- Apply for college admission
- Complete institutional financial aid form and/or supplemental application such as the College Board’s PROFILE as requested
- Begin external scholarship search
  - High School Counselor and/or Career Center
  - Web Search
  - Look local!

- As early as October 1, 2018:
  - Student and Parent apply for FSA IDs
  - File your 2019-2020 FAFSA
    - [www.fafsa.ed.gov](http://www.fafsa.ed.gov)
  - Don’t wait to be admitted to apply for financial aid
Questions?

College Admission/Financial Aid Resources
1. High School Guidance Counselor/Career Center
2. University Admissions and Financial Aid Offices at colleges you are considering
3. Contact us at Seattle University Student Financial Services
   206-220-8020
   financialservices@seattleu.edu