



# **SENIOR FINANCIAL AID ADVISING DAY PRESENTATION**



# TODAY'S PRESENTATION WILL COVER:

- High School & Beyond Financial Aid Survey – required component of the HSBP
- Where to get help completing the Financial Aid applications
- General Overview of the Financial Aid Applications
- Step-by-step review of a Financial Aid Application
- Student-specific questions should be directed to your College & Career Advisor

# HIGH SCHOOL AND BEYOND PLAN- CLASS OF 2021

As you progress through your Senior year, there are several requirements in the High School and Beyond Plan (HSBP) that you will need to complete in order to graduate.

All of these tasks can be completed in Naviance,



which you can sign in to using Clever.

A blue rounded rectangular button with the text "Sign in with Clever" in white. The word "Clever" is in a larger, bold font than "Sign in with".

Sign in with Clever

If a task is a graduation requirement as part of the HSBP, it is marked with

A dark blue rounded rectangular badge with the word "GRADUATION" in white, uppercase, sans-serif font.

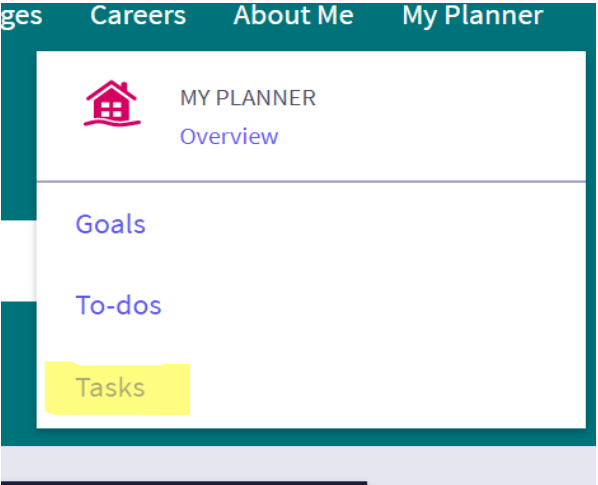
GRADUATION

A new task for you this year is to complete the Financial Aid Survey. The purpose of the survey is to ensure that you have the information you need to apply for Financial Aid for college. Completing the survey is required for the HSBP, though it is not required that you apply for Financial Aid. Information that will help you complete the survey will be covered today!

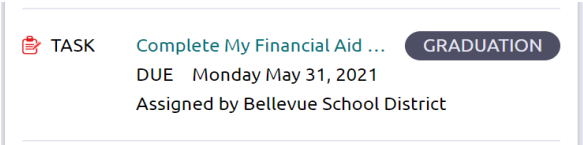
You can find the Financial Aid Survey by going to 'My Planner'.




Go to your 'Tasks'




You may need to scroll down to find the **Financial Aid Survey**. You don't need to finish the survey all at once. You can choose to save the survey and complete it another time if needed.



Complete My Financial Aid Options STATUS: NOT STARTED

 DUE Monday May 31, 2021

 To complete this task, you need to **take this survey**

After the presentation, please complete the Financial Aid Survey and submit when done. For students **not** applying for financial aid, please open the document and at the end of the form, complete the question, ***“I do not plan to apply for financial aid because:”***

This presentation will be recorded so you can view later. After the presentation, if you have additional questions or concerns, please feel free to contact the College and Career Advisor at your home high school.

**Bellevue High School** *(and Big Picture School)*

Lisa Hansen, [hansenl@bsd405.org](mailto:hansenl@bsd405.org) <https://bsd405.org/bhs/counseling/college-career-center/>

**Interlake High School**

Jose Valdez, [valdezjo@bsd405.org](mailto:valdezjo@bsd405.org) <https://bsd405.org/interlake/counseling/career-center/>

**Newport High School**

Karina-Vanessa Lopez-Kopp, [lopezk@bsd405.org](mailto:lopezk@bsd405.org) <https://bsd405.org/nhs/counseling/career-center/>

**Sammamish High** *(and International School)*

Arlene Scott, [scottar@bsd405.org](mailto:scottar@bsd405.org) <https://bsd405.org/sammamish/counseling/career-center/>

# TYPES OF FINANCIAL AID

**Merit Based Financial Aid** – does not need to be paid back \*

- Institutional awards based on high school performance
- The award is usually determined from the admissions application – a separate application is not typically required

**Need-Based Financial Aid:** does not need to be paid back\*

- Grants & Some Scholarships
- Work Study – must be earned

**Loans:** Do need to be paid back!

- Federal Student Loans
  - Subsidized (need based loans)
  - Unsubsidized – all FAFSA applicants are eligible regardless of financial status
- Private Loans
- Parent PLUS Loans - opportunity for parents to take out loans, must apply separately

\*There may be repayment required if you drop-out during a semester in which you were using the aid to pay for classes.

# WASHINGTON COLLEGE GRANT

Education and training beyond high school can be affordable with the WCG!

## Who is eligible?

A student from a family of four making around \$50,000 or less per year would receive a full award. Partial grants are available for families making up to the state's median family income, around \$97,000 per year.

The program provides support for approved apprenticeships.

## What does it cover?

The maximum award amount will cover full tuition at any [approved/eligible](#) in-state public college or university, including community or technical colleges, or provide a comparable amount toward tuition and other education-related costs at an approved private college or career training program. The state is in the process of identifying eligible non-campus-based apprenticeship programs.

## Who is eligible?

Amounts vary based on income, family size, and the school or program attended. Students and families can use the [financial aid calculator](#) to estimate their potential WCG award. Recipients must meet program requirements and attend an approved institution or program. [Learn more about WCG eligibility and awards.](#)

## How do I apply?

There is no separate application for the Washington College Grant. Students should complete a state (WASFA) or federal (FAFSA) [financial aid application](#), which colleges will use to determine eligibility and make awards. Application processes for non-campus-based apprenticeship programs have not yet been established.

# TYPES OF FINANCIAL AID APPLICATIONS

- **FAFSA** – Free Application for Federal Student Aid
- **WASFA** – Washington Application for State Financial Aid (also free)
- **CSS PROFILE** – this is not free. Hosted on the Collegeboard site. Not required for all schools – used in addition to the FAFSA.

Emphasis is on **free** for FAFSA and WASFA – any site that charges to complete either of these applications is **NOT** the correct site!

**You will complete either a FAFSA OR a WASFA – not both – every year you are in school!** To determine which form is correct for you, go to <https://readysetgrad.wa.gov/wasfa> and complete a New User Eligibility Questionnaire.



# THE **2021/22** FAFSA

ONLINE OCTOBER 1<sup>ST</sup> - FILE BY EACH SCHOOL'S FINANCIAL AID DEADLINE OR SOONER!

[HTTPS://STUDENTAID.ED.GOV/SA/FAFSA](https://studentaid.ed.gov/sa/fafsa)

## Free Application for Federal Student Aid/FAFSA

### Pathway to financial aid for:

- 4-year college or university
- 2-year Community College
- Technical School
- Graduate School
- Other

**Required** for Federal & State Student Aid including Pell Grants, the College Bound Scholarship and other state aid, federal student loans *including unsubsidized loans for non need-based students*, and federal work study opportunities.

**Often used by states, institutions and private organizations** to determine eligibility for non-federal student aid including state or institutional grants, institutional dollars for merit scholarships, and private scholarships that are may or may not be need-based.

**You may miss out if you don't file!**

# WHO CAN FILE A FAFSA?

- Have graduated from high school, obtained a GED® or completed homeschooling (or will do so before beginning college)
- Must be a citizen or eligible noncitizen of the United States
- **The student** must have a valid Social Security Number – the parent does not.
- Register (or already be registered) with Selective Service, if you are a male
- Must maintain satisfactory academic progress – 2.0 at most school

Go to <https://studentaid.ed.gov/sa/eligibility/basic-criteria> for additional eligibility information

# WHAT IS NEEDED TO COMPLETE THE FAFSA

***Dependent Students will need most of the following information for your parent(s) as well as yourself:***

- **A Federal Student Aid ID (FSA ID)** to sign electronically
- Your Social Security Number (not required for the parents to have a Federal Social Security Numbers but the student **must**)
- Your Alien Registration Number (if you are an eligible non-citizen)
- If you have filed income tax, import the most recent financial information directly from your federal tax return into your FAFSA by using the **IRS Data Retrieval Tool**. Otherwise you will need W-2s and other records of money earned in 2019
- Bank statements and records of investments (if applicable)
- Records of untaxed income (if applicable)

# FSA ID — CREATE IT BEFORE YOU START THE FAFSA

<https://fsaid.ed.gov/npas/index.htm>

An FSA ID is a username and password that gives you access to Federal Student Aid's online systems and can serve as your legal signature.

Enter your name, Social Security number and birthdate **EXACTLY** as they appear on your Social Security card!

**Dependent Students:** create an FSA ID for yourself and have one parent create an FSA ID for themselves if that parent has a Social Security number. This allows both of you access to the IRS Data Retrieval tool and to electronically sign the FAFSA

**If you do not have a parent with a Social Security number**, but you the student does have one, you can complete the FAFSA and create a FSA ID. Your parent will provide a separate signature page, accessed on the FAFSA signature page.

# IRS DATA RETRIEVAL TOOL

## *LESSENS YOUR CHANCES OF HAVING VERIFICATION REQUIRED!*

The IRS Data Retrieval Tool (IRS DRT) Electronically Transfers Your Federal Tax Return Information Into Your FAFSA Form.

WHY:

- EASY: Transfer info with the click of a button.
- FAST: Instantly retrieve your information.
- ACCURATE: Correctly fill in your information.

HOW:

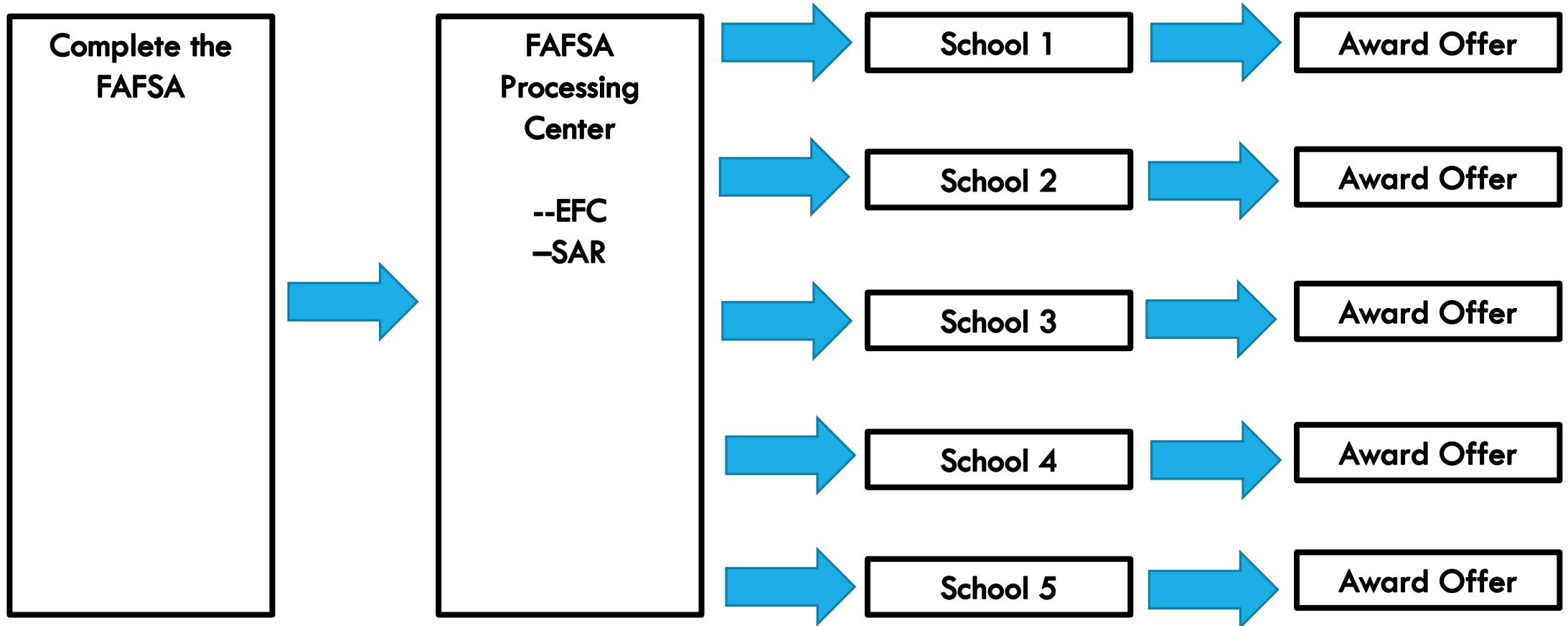
- Log in to your current FAFSA form or start a new application at [fafsa.gov](https://fafsa.gov).
- In the finances section of the online form, you will see a “Link to IRS” button if you are eligible to use the IRS DRT.
- Click the “Link to IRS” button and log in with your FSA ID to be transferred to the IRS to retrieve your info.
- Once at the IRS site, enter your information exactly as it appears on your federal income tax return and click the “Submit” button.
- Check the “Transfer My Tax Information into the FAFSA form” box and click the “Transfer Now” button.

You will know that your federal tax return information has been successfully transferred because the words “Transferred from the IRS” will display in place of the IRS information in your FAFSA form.

For your protection, your tax information will not be displayed on either the IRS site or [fafsa.gov](https://fafsa.gov).

The IRS DRT can be used by both students and parents. To learn more about the IRS DRT, visit [StudentAid.gov/irsdrt](https://StudentAid.gov/irsdrt).

# FAFSA PROCESS



# EFC – EXPECTED FAMILY CONTRIBUTION

**EFC is determined by the FAFSA**

**Impacted by:**

- Family & Student Income & Assets
- Family Size
- Number of students concurrently in college

Special circumstances such as health related expenses, loss of property & death in the family – must contact the college financial aid office(s) with special circumstances!

# FAFSA PROCESS

- Complete the online FAFSA, sign it electronically\* and submit it
- The FAFSA Processing Center provides an **Expected Family Contribution (EFC)** to the student immediately and a **Student Aid Report (SAR)** within days
- The FAFSA Processing Center forwards all applicable financial information to the post-secondary institution(s) the student is either applying to or is attending, as indicated on the FAFSA application
- The post-secondary institution(s) provides the student a financial aid award offer that reflects the federal dollars the student is eligible for, plus the state and institutional funds the school can allocate to the student
- For first year students, the student determines which award/school is best for them and commits to attending by May 1st

**\*If neither parent has a Social Security number, they cannot create a FSA ID to electronically sign with. The FAFSA must be completed using zeroes in place of their SS #, then print out a parent signature page, physically sign it and mail it to the address provided.**



# THE **2021/22** WASFA

**ONLINE OCTOBER 1<sup>ST</sup> - FILE BY EACH SCHOOL'S FINANCIAL AID DEADLINE OR BEFORE!**

GO TO [HTTPS://READYSETGRAD.WA.GOV/WASFA](https://READYSETGRAD.WA.GOV/WASFA) FOR MORE INFORMATION

## **WASFA, Washington Application for State Financial Aid (WASFA)**

### ***Pathway to financial aid for state of Washington schools:***

- 4-year college or university
- 2-year Community College
- Technical School
- Other

To apply for **Washington College Grant funds**, low income, non-citizen students unable to file a FAFSA due to immigration status may instead complete the free **WASFA**.

- Required for the College Bound Scholarship and other Washington state aid
- Funds can be used only for institutions in Washington State
- **May be used by institutions** to determine eligibility for institutional grants, institutional dollars for merit scholarships, and private scholarships that are may or may not be need-based.

Non-citizen students applying to Out of State colleges, who are unable to file a FAFSA due to immigration status - **check with each school** and ask how/if you can apply for financial aid.

**You may miss out if you don't file!**

# WHO CAN FILE A WASFA?

- Have graduated from a Washington high school or obtained a GED® (or will do so before beginning college)
- Have lived in Washington for **three years** prior to, and **continuously** since, earning the high school diploma or equivalent.
- File an **Affidavit of Residency** with each Washington school you apply to, when you apply to it - this is an affidavit (written promise) to file an application to become a permanent resident of the United States when eligible to apply.
- Meet Financial Eligibility requirements – this is a need-based program
- A Social Security number is **NOT** required to completed the WASFA!
- Washington State offers financial aid programs to students who cannot file, or do not wish to file, a federal FAFSA financial aid application for various reasons

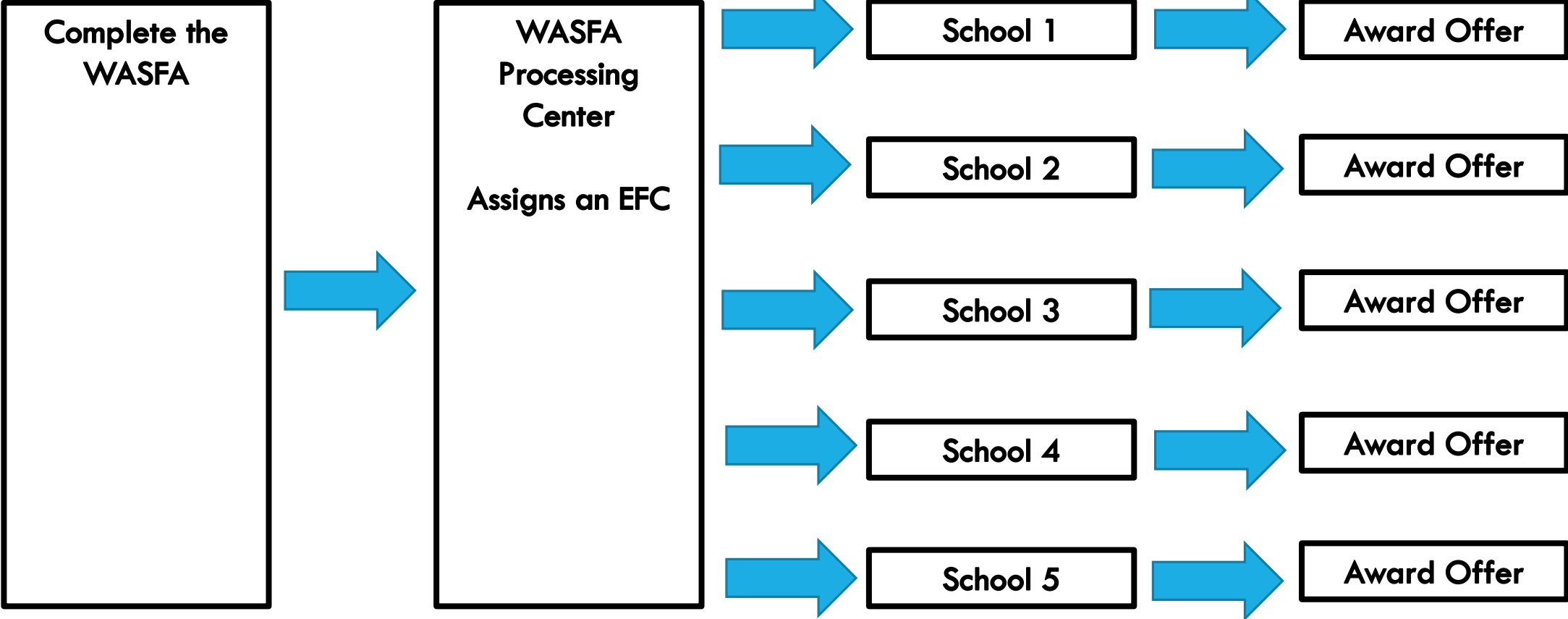
# WHAT IS NEEDED TO FILE THE WASFA

- If you and/or your parent(s) have filed income tax, have your 2019 tax records at hand
- If you and/or your parent did not file income tax in 2019, you will need W-2s and other records of money earned both for you and your parent(s) (if applicable)
- Bank statements and records of investments (if applicable)
- Records of untaxed income (if applicable)
- Parent must have unique email, different from the student's

## **Link to Instructions for Completing the WASFA PDF:**

- <https://readyssetgrad.wa.gov/sites/default/files/2018.wasfa.instructions.pdf>

# WASFA PROCESS



# WASFA PROCESS

- Complete the online WASFA, sign and submit it
- The WASFA Processing Center assigns an EFC and forwards all applicable financial information to all Washington state post-secondary institutions the student is applying to as indicated on the WASFA application, or to the post-secondary institution the student is currently attending
- The post-secondary institution provides the student a financial aid award offer that reflects the state and institutional funds the school can allocate to the student
- For first year students, the student then determines which award/school is best for them and commits to attending by May 1st

# EXPECTED FAMILY CONTRIBUTION

**EFC is determined by the information entered in the WASFA**

**Impacted by:**

- Family income/assets
- Family size
- Number of family members in college.

Special circumstances such as health related expenses, loss of property & death in the family – must contact the college financial aid office(s) with special circumstances!

# CSS PROFILE [HTTPS://CSSPROFILE.COLLEGEBOARD.ORG/](https://cssprofile.collegeboard.org/)

**FILE BY EACH SCHOOL'S CSS PROFILE DEADLINE – DATE MAY DIFFER FROM FAFSA OR WASFA DEADLINE!**

- CSS Profile - College Scholarship Service Profile
- Approximately 400 Institutions & Scholarships subscribe to the CSS Profile
- By filling out the CSS, you apply online for the **nonfederal** financial aid (institutional aid) at the 400 participating institutions
- Can have a different filing deadline than FAFSA – check the school's web-site
- Complete in addition to the FAFSA, if eligible to complete the FAFSA. Check directly with the college if you are not eligible to complete the FAFSA!
- \$25 for the first application, \$16 per subsequent
- Up to 8 CSS Profile fee waivers are available based on SAT fee waiver eligibility
- Highly recommend viewing the online tutorial on <https://cb.collegeboard.org/css-profile/tutorial/index.html> to prepare for filing the CSS Profile

# DACA STUDENTS – DEFERRED ACTION FOR CHILDHOOD ARRIVALS

- DACA students are eligible for the Washington College Grant and State Work Study dollars, and have some specific criteria
- Some DACA students have been assigned a SS# for Work Purposes but this does not make them eligible to file the FAFSA
- DACA students are eligible for College Bound Scholarships if they signed up in middle-school
- For **In-state Washington Colleges**, DACA students complete the **WASFA**
- For **Out-of-State colleges**, DACA students should **check with each school** and ask how/if you can apply for financial aid.



# PART II – THE FAFSA/WASFA OVERVIEW

<https://ifap.ed.gov/sites/default/files/attachments/2020-09/20212022FAFSAEN.pdf>

English and Spanish versions can be found at <https://ifap.ed.gov/student-aid-eligibility-worksheets/2122FAFSAFOTWWkshtStudAidEligWksht4Quest23>

*Because the WASFA does not have a pdf option, I utilize the FAFSA to highlight those same areas where possible, as the two applications are similar. Know that the WASFA is translated into many languages on the ReadySetGrad website.*

# WHERE DO I GET ASSISTANCE WITH COMPLETING THE FAFSA AND/OR WASFA?

- The 12th Year Campaign is hosting [virtual financial aid info and filing events](#) until December 1st, to help students and families apply for college and financial aid. These are actual events you can attend virtually to get assistance with completing the FAFSA or the WASFA.
- Your high school counselor and/or College & Career Advisor can answer questions and direct you to resources.
- You can talk to the financial aid office at any colleges you're interested in attending. The financial aid staff at a college or other program can help you navigate the process based on your circumstances