

BELLEVUE SCHOOL DISTRICT CAPITAL BOND

Facts about the February 11, 2020 Election

The Bellevue School District is asking the community to consider a capital bond in the February 11, 2020 election to build more space for students, improve the safety of our schools and help plan for the future.



Our highest needs: building new schools, improving safety

The Bellevue School District's Growth and Planning Advisory Group recommended the district seek voterapproved funding to help meet the needs of the growing community. The group reviewed the age of our buildings, studied past enrollment growth, looked at projected enrollment and helped determine our facility needs. Our schools are a reflection of our community, and this bond prioritizes projects that will improve our schools and community spaces.



What will the bond cost?

The state does not provide funding for major construction projects, so school districts need to ask their local voters to consider bonds, which require a 60% approval to pass. If approved, the district will sell bonds to generate \$675 million for all the projects and the district will repay the bonds over 20 years, using taxes collected yearly from property owners. All taxes approved by Bellevue voters stay in our district to fund our schools.







If approved, the local tax rate for our schools would **increase by \$0.03** per \$1,000 of assessed value, an increase of **less than 1 percent.**

\$25.50 PER YEAR

\$2.13 PER MONTH on a home valued at \$850,000



The total current tax rate would increase from **\$2.43 per \$1,000** of assessed value to **\$2.46 per \$1,000** of assessed value.



The capital projects bond:



Ensures all students have access to high-quality learning spaces by replacing aging school buildings and adding classrooms and student support spaces.

- Rebuilds Big Picture School, International School and Jing Mei Elementary at the same sites.
- Builds additions for and renovates
 Newport and Interlake High Schools.
- Provides modern learning spaces for science, technology, engineering and math (STEM) classes and extracurricular activities to prepare students for the future.



Increases safety and security for students and schools.

- Adds security vestibules to eight schools that currently do not have them.
- Adds safety posts (bollards) in front of 19 school entrances that do not have them.



Replaces the aging education service centers.

- Invests in modern facilities to allow central office staff to better support students, teachers and the community.
- Reduces the costs of maintaining aging buildings and increases building efficiency.
- Adds new community meeting spaces for public use.



Designates funding to purchase property for future school locations.

- Allows a faster response by the district if appropriate property becomes available.
- Enables the district to plan for the future as our community continues to grow.









The February 11 capital bond:

- Rebuilds three aging schools with the highest facility needs
- Adds much-needed classroom space, STEM learning and capacity at two high schools
- Improves safety and security throughout our district, including improving interior and exterior entrances at our schools
- Replaces our aging education service centers and increases community meeting space
- Includes funding to buy property for future school locations to accommodate growth
- Keeps our local tax rate stable



Please remember to vote by Tuesday, February 11.

No stamp needed. To find out more about senior tax exemptions and how to vote in King County, visit:

www.kingcounty.gov/elections

Want to learn more about the Bellevue School District measure? www.bsd405.org/2020bond